

Terms of Reference – Group Executive Committee

Reference to “the Committee” shall mean the Group Executive Committee

As a standing committee of the Board of Acal plc, the Committee shall have specific delegated responsibilities, including:

- managing the daily business of the Group
- developing and recommending strategic plans for consideration by the Board
- assessing sales and profit growth opportunities, both organic and through acquisition
- controlling the budget process for approval by the Board
- handling internal and external communication
- planning for management succession through the personal development of senior employees
- preparing, implementing and monitoring Group policies concerned with compliance, risk management and health and safety

The Committee shall deal with issues that affect the performance and general “health” of the Group, particularly:

- Group vision and strategy
- business performance
- future growth opportunities
- people development
- business continuity and risk management